

## Broad Based Black Economic Empowerment Verification Certificate

### IEMAS FINANCIAL SERVICES (CO-OPERATIVE) LIMITED

**Registration Number** : 1996/000001/24  
**Vat No** : 4140107899  
**Head office Address** : Iemas Park South, 1249 Embankment Road, Zwartkop Ext 7, Centurion, Pretoria, 0157  
**Postal Address** : Private Bag X924, Pretoria, 0001  
  
**Verification Standard Applied** : Amended Financial Services Sector Code  
**Issue of the rating standard applied** : Section 9 of the B-BBEE Act 46 of 2013  
**Scorecard Applied** : Generic Scorecard (> R50 Million Annual Turnover)

#### LEVEL 4 Contributor to B-BBEE

Element	Element Weighting	Score
Ownership	25	25.00
Management Control	20	9.88
Skills Development	20 + 3	14.45
Enterprise and Supplier Development	35 + 8	28.62
Socio-Economic Development	5 + 3	4.10
Overall Score	105 + 14	85.18

BEE Procurement Recognition Level	100.00%	Black Designated Group	62.73%
Black Ownership	67.56%	Black Youth	62.73%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	21.67%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	YES	Achieved YES & 2.5% Absorption	NO
Black New Entrant	62.73%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	31 August 2020	Expiry Date	06 December 2021
Date of Issue	07 December 2020	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE:01/B-BBEE/IFS/GEN/07/12/2020	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



**Bhaveshen Padayachee CA (SA)**  
Technical Signatory



BVA199

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**Annexure A**

COMPANY NAME	REGISTRATION NUMBER
IEMAS FINANCIAL SERVICES (CO-OPERATIVE) LIMITED	1996/000001/24
IEMAS INSURANCE BROKERS (PTY) LTD	2016/335953/07
IBELONG REWARDS (PTY) LTD	2019/290464/07



**Bhaveshen Padayachee CA (SA)**  
**Technical Signatory**



**BVA199**