

Annual General Meeting 2020

Form of Proxy

Iemas Financial Services Co-operative Limited
 (Registered in terms of the Co-operative Act No 14 of 2005, as amended)
 ("the Co-operative")

This form of proxy relates to the Annual General Meeting (the meeting) to be held on Friday 30 October 2020 at 10h00 at Conference Room, Block D, Inkwazi Building, Zwartkop, Centurion.

This form of proxy is for use by members of the Co-operative who are registered as members of the Co-operative by the record date of Friday, 16 October 2020 who are in good standing with the Co-operative.

Please print clearly when using this form and see the instructions and notes at the end of this form for an explanation of the use of this proxy form and the rights of members and the proxy.

Member Details and Proxy

I (full name and surname)

with member number and ID number

residing at

being a member of the Co-operative, hereby appoint (full name and surname)

with member number and ID number

or in his/her absence, the Chairman of the meeting, or should the Chairperson not be eligible to vote on my behalf due to any restriction in relation to proxy votes, the Secretary of the Co-operative, as my proxy to vote on my behalf at the Annual General Meeting of the Co-operative to be held **10h00 on Friday 30 October 2020** and any adjournment thereof.

My proxy shall vote as below (indicate with a **X** how you wish your votes to be cast. If you do not do so, the proxy will be declared invalid.

1 Special resolution	FOR	AGAINST	ABSTAIN
1.1. Amendment to the Constitution of the Co-operative			
1.2. Authorises any Director or the Secretary of the Co-operative to perform all legal acts on behalf of the Board and the Co-operative for the purposes of implementing and giving of effect to this special resolution taken by members.			
2. Ordinary resolution			
2.1. Approval of the report of the Board on the affairs of the Co-operative for the financial year ended 31 August 2020			
2.2. Approval of the consolidated audited Annual Financial Statements of the Co-operative and its subsidiaries			
2.3. Re-appointment of PricewaterhouseCoopers Inc. ("PwC") as the Co-operative's independent auditors, to hold office until the conclusion of the next AGM.			

Insert an "X" in the relevant spaces above and according to how you wish your votes to be cast.

Signed at _____ on this _____ day of _____ 2020.

Signature

Notes to the Proxy

Summary of the rights of a member to be presented by proxy in terms of section 28 of the Co-operatives Act, read with the Constitution of the Co-operative.

1. The person whose name stands first on this form of proxy and who is present at the Annual General Meeting will be entitled to act as a proxy to the exclusion of the persons whose names follow;
2. A member of that Co-operative may at any time appoint another member of the Co-operative as a proxy to participate in and vote at a general or special meeting on behalf of the member concerned;
3. A proxy appointment:
 - 2.1. must be in writing, dated and signed by the member;
 - 2.2. must clearly set out the details of the vote to be cast on behalf of the member in respect of each decision on the agenda; and
 - 2.3. remains valid for the period expressly set out in the appointment, unless it is revoked in writing by the member concerned prior to the meeting.
4. The number of votes by proxy during any general or special meeting may not exceed 25 percent of the total membership of the co-operative concerned;
5. The number of proxies that a member of a co-operative with 20 members or more, may carry on behalf of another member, may not exceed five percent of the total membership of the co-operative concerned;
6. A member may appoint any person who is not in terms of sub-clauses 13(6)(a) to (g) of the Constitution incompetent to be a director of the co-operative as proxy to attend, to speak and to vote in his or its stead at a general meeting;
7. A proxy shall not be entitled to cast a vote except in a vote by ballot;
8. A member shall not be entitled to appoint more than one proxy;
9. A proxy at a general meeting shall not represent more than five percent of the members entitled to attend and vote at that general meeting;
10. Proxies duly completed, shall be handed in or delivered at the registered office of the Co-operative not later than 12h00 on Thursday, 29 October 2020, failing which it will be invalid;
11. Electronic submission of the Form of Proxy may be admitted by the Chairman of the meeting, provided it is timeously received at TheSecretary@iemas.co.za;
12. Any alterations or corrections to this proxy form must be initialed by the signatory; and
13. The proxy appointment in terms of the proxy form shall remain valid only until the end of the AGM held on Friday, 30 October 2020 or at any adjournment thereof.