

Re: Results of the Annual General Meeting

Members are referred to the Notice on 18 October 2019, informing them of the Annual General Meeting ("AGM") taking place on 31 October 2019, at the KleinKaap Boutique Hotel in Clubview, Centurion. For the purpose of considering and to pass and approve the special resolution – adoption of a new Constitution of the Co-operative and ordinary resolutions – report of the Board, Annual Financial Statements and the appointment of external auditors.

67 Members were present, 16 proxies were received. Members present constituted a quorum. Members are advised that at the AGM held on 31 October 2019, the special resolution and all ordinary resolutions carried.

Details of the results of the AGM are as follows:

Motion	In favour of	Against	Abstain	Total No. of votes
Special resolution 1: Adoption and approval of the new Constitution of the Co-operative.	78	4	1	83
Percentage	93.9%	4.9%	1.2%	100%
Ordinary resolution 1: Approval of the report of the Board on the affairs of the Co-operative for the 2019 financial year.	293	1	1	295
Percentage	99.4%	0.3%	0.3%	100%
Ordinary resolution 2: Approval of the Annual Financial Statements for the year ended 31 August 2019 and the Auditor's Report	292	2	1	295
Percentage	99.1%	0.6%	0.3%	100%
Ordinary resolution 3: Approval of the appointment of PricewaterhouseCoopers Inc. as external auditors for the Co-operative for the 2020 financial year.	281	12	2	295
Percentage	95.3%	4.1%	0.6%	100%