

Broad Based Black Economic Empowerment Verification Certificate

IEMAS FINANCIAL SERVICES CO-OPERATIVE LIMITED

Registration Number : 1996/000001/24
Vat No : 4140107899
Head office, Location : Iemas Park South, 1249 Embankment Road, Zwartkop Ext 7, Centurion, Pretoria, Pretoria, 0157
Postal Address : Private Bag X924, Pretoria, 0001

Verification Standard Applied : Amended Financial Sector Code
Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
Scorecard Applied : Generic Enterprises Scorecard (> 50 Million annual turnover*)
Financial Period : 28 February 2019

Level 8 Contributor to B-BBEE				
Element	Element Weighting	Score	Analysis	Result
Ownership	25	25,00	BEE Procurement Recognition Level	10%
Management Control	20	9,32	Black Ownership	90,14%
Skills Development	20	12,16	Black Women Ownership	26,21%
Enterprise & Supplier Development	35	8,69	Empowering Supplier (Yes/No)	Yes
Socio-Economic Development	5	3,00	Date of Issue	27/05/2019
Overall Score	105	58,17	Expiry Date	26/05/2020
Designated Group Suppliers	Yes		Period of validity	12 Months
Modified Flow Through used in ownership	No		Certificate Number – B-BBEE: 01/B-BBEE/IFS/GEN/27/05/2019	

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B- BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the codes of Good practice on Black Economic Empowerment. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



IEMAS FINANCIAL SERVICES CO-OPERATIVE LIMITED

Including Subsidiary Listed in Annexure A of this Certificate

Annexure A

Iemas Insurance Brokers (Pty) Ltd

Registration Number : 2016/335953/07
Vat No : 4800276307



Bhaveshen Padayachee CA (SA)
Technical Signatory

